T.A.G. BUSINESS FUNDING

Business Funding
Underwriting Readiness Guide

Everything you need to prepare a complete, funding-ready application package -- what to expect, what to gather, and how to avoid the most common delays.

WHAT'S INSIDE

- The 5-document, 9-point funding package
- What to expect during underwriting review
- Common reasons applications get delayed
- Tips for clean, submission-ready bank statements
- Credit pull policy, security & privacy, and FAQs

What to Expect During Funding Review

The application is a 10-step guided process covering business details, ownership, and document upload, with your progress saved automatically at each step. Once your document package is complete, review focuses on your business bank statements: underwriters look at average monthly deposits, deposit consistency, non-sufficient-funds (NSF) history, and any existing advance obligations -- not primarily your personal credit score.

A complete package with all required documents can move from application to funding in as little as 24-72 hours. A package missing even one item gets held until it's resolved, which is the single biggest controllable factor in how fast you get funded.

Required Documents -- The 9-Point Package

Five document categories make up the complete package underwriters need to review your file.

Signed Business Funding Application

1 POINT

The 1-page application fully completed and signed by the majority owner. Electronic signature accepted. Unsigned applications cannot be submitted to any funder.

6 Consecutive Months of Business Bank Statements

1 POINT PER MONTH, 6 REQUIRED

All pages of each monthly statement must be included -- do not submit partial months. Statements must be from the business bank account, not a personal account.

Government-Issued Photo ID -- Front

1 POINT

Front of driver's license, state ID, or passport for the majority owner. Must be clear and legible.

Government-Issued Photo ID -- Back

1 POINT

Back of the same ID document -- the single most commonly missed item. Both sides are required.

Voided Business Check

1 POINT

A check from the business bank account (the same account as the statements) with VOID written across it. Sets up the ACH holdback debit.

Accepted Upload Formats

PDF is preferred, but photos (JPG, PNG, or HEIC) are accepted for any document -- they are automatically converted to PDF. A clear phone photo works if a PDF isn't available, but a bank-issued PDF is always the fastest and most reliable option for bank statements.

Common Reasons Applications Get Delayed

These are document and process issues -- not reasons a business would be declined, but reasons a decision takes longer than it should.

Incomplete or illegible bank statements

Underwriters need 3-6 consecutive months of the actual business checking account. A missing month, a phone photo instead of a PDF, or cut-off pages all stop the review until resubmitted.

FIX: Download the full PDF statement directly from your bank's online portal for every required month before you apply.

Personal account submitted instead of business account

If deposits run through a personal checking account rather than a registered business account, underwriters can't verify business revenue the way they need to.

FIX: Open a dedicated business checking account before applying if you haven't already.

Business name mismatch across documents

If the name on the application doesn't match the name on the bank statements or the entity name on file with the state, someone has to manually confirm which entity is applying.

FIX: Use the exact legal business name as it appears on your bank statements when filling out the application.

Missing voided check or driver's license

These aren't needed to start underwriting, but they are needed before funding -- waiting until the last step adds days to the process.

FIX: Have a voided business check and a clear photo of your driver's license ready alongside your bank statements from the start.

Existing advance not disclosed upfront

Underwriters can see existing daily or weekly ACH debit patterns on the bank statement whether or not it's mentioned on the application.

FIX: Disclose any existing advances or loans on the application itself -- it doesn't automatically disqualify you.

Tips for Preparing Clean Bank Statements

- Download the full PDF directly from your bank's online portal -- not a photo of a printed statement.
- Include all pages of every month, even blank or low-activity pages.
- Submit 3-6 consecutive months from the business checking account, not a personal account.
- Use the exact legal business name from your bank statements when filling out the application.
- Disclose any existing advances or loans upfront rather than waiting for underwriting to find them.

Credit Pull Policy

No hard credit pull to apply. The initial application uses a soft credit pull only, which does not affect your FICO score. Some funding partners may conduct a hard pull during underwriting, but this is always disclosed to you before it happens. Approval is based primarily on your business bank statements and revenue, not your credit score alone.

Security & Privacy

All documents you upload are submitted over an encrypted connection. Your information is used only for underwriting your application and is shared only with the funding partners reviewing your specific file -- not sold or distributed for other purposes. Avoid emailing sensitive documents (ID, bank statements, voided checks) unless specifically directed to a secure process by T.A.G. Business Funding.

Frequently Asked Questions

What is the single most common reason an application is delayed?

Incomplete or illegible bank statements. Downloading PDF statements directly from your bank's online portal avoids nearly all of this.

Can a mismatched business name cause a delay?

Yes. Using the exact legal name from your bank statements on the application avoids the extra verification step.

What file formats can I upload?

PDF is preferred, but photos (JPG, PNG, HEIC) are accepted -- they're automatically converted to PDF.

Will applying hurt my credit score?

No. The initial application uses a soft credit pull only, which does not affect your FICO score. Some funding partners may conduct a hard pull during underwriting, but this is always disclosed to you before it happens.

What happens after my package is complete?

Once all 9 checklist points are ready, your application is submission-ready. If you've already applied, upload any remaining documents through your secure portal link.

Final Readiness Checklist

Check off each item as you gather it. All 9 points ready means your file is submission-ready.

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Ready to Apply?

Scan the QR code or visit the link below to start your application.

https://funding.towersassetgroup.com/application

Or call: 330-238-3003

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